

The new margin pledge system — Effective from SEP 1, 2020

Pledging and Re pledging of Stocks is the New Regulations given by SEBI vide Circular : SEBI/HO/MIRSD/DOP/CIR/P/2020/28 to get Stock based Margins!

To protect the interest of investors and traders SEBI came up with new rule for getting stocks based margins using the feature “pledge and re-pledge”.

The New Pledge/Un pledge System :

To avail the Collateral benefits against holdings having by the client who has to pledge stocks in favour of Goodwill Wealth Management Pvt Ltd using pledge mechanism provided by Goodwill.

Key benefits of the new pledge system are as under:

1. Even after pledging also, the stocks will be retaining in the clients demat a/c only whereas the pledge alone will be created in the favour of Goodwill wealth management pvt ltd
2. Not even a single Quantity of Stock will be pledged without consent of Client using OTP mechanism facilitated by CDSL.
3. The complete track of pledge, re-pledge and un-pledge of stocks that done either at clearing member/ clearing corporation level can be viewed in the CDSL depository system using client login credentials.
4. In this new system, the Corporate actions like dividends, bonus, rights, etc will get update directly to the client's account.

The Complete step by step process for Pledge facility is mentioned in the below Link where you can give request for Pledge & Un-Pledge in dedicated client login portal provided in our website www.gwcindia.in
-> My Login ->Online Pledge.